

COLEX HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
Registration No.: 197101485G

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD BY ELECTRONIC MEANS ON WEDNESDAY, 28 APRIL 2021 AT 2.00 P.M.

PRESENT

Directors: Mr Henry Ngo
Mr Fong Heng Boo
Mr Ding Chek Leh

Corporate Representative: Mr Gary Xie Guojun
(Representing Bonvests Holdings Limited)

In Attendance: Ms Foo Soon Soo (Company Secretary)
Ms Magdelene Chua (Audit Partner, PricewaterhouseCoopers LLP)

Shareholders/Invitees: As per attendance list

1. WELCOME NOTE

On behalf of the Board of Directors, the Chairman of the Board, Mr Henry Ngo welcomed the shareholders to the Annual General Meeting (“AGM”) of the Company. He requested Mr Gary Xie Guojun to preside over the meeting on his behalf. Mr Gary Xie then carried on the proceedings as Chairman of the Meeting (“Chairman”).

The Chairman informed the shareholders that with him was Mr Henry Ngo. The other Directors, Mr Fong Heng Boo and Mr Ding Chek Leh joined the meeting remotely via audio visual live streaming. The Chairman informed the meeting that the Secretary, Ms Foo Soon Soo and Audit Partner of the Company’s auditor, PricewaterhouseCoopers LLP, Ms Magdelene Chua also joined the meeting remotely.

2. QUORUM

Having confirmed with the Secretary that a quorum was present, the Chairman called the meeting to order at 2:00 p.m.

3. BRIEFING ON THE PROCEEDINGS FOR THE MEETING

Before the Chairman proceeded with the business of the meeting, he informed the shareholders that the agenda for the AGM was set out in the notice of the AGM issued on 8 April 2021. Due to the current COVID-19 situation, shareholders will not be able to vote through the live webcast and can only vote by submitting proxy forms to appoint the Chairman of the meeting as their proxy to vote on their behalf.

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The Chairman informed the meeting that the Company had appointed Complete Corporate Services Pte Ltd as the polling agent and Moore Stephens LLP as the scrutineer.

The Company had received proxy forms from shareholders appointing Chairman of the Meeting and indicating how the shareholders wish to vote on specific resolutions. The proxy forms and the number of votes that had been cast on each resolution had been verified by the scrutineer.

Voting will be conducted by poll and the Chairman would announce the voting results for each resolution.

4. QUESTIONS FROM SHAREHOLDERS

The Chairman informed the meeting that the Company had received questions from a shareholder and the responses were posted by the Company on SGXNET and the Company's website.

5. AUDITED FINANCIAL STATEMENTS AND REPORTS OF THE DIRECTORS AND AUDITORS FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2020 (ORDINARY RESOLUTION 1)

The Chairman addressed the first item on the agenda, which was to receive and adopt the Audited Financial Statements, Directors' Statement and Auditors' Report for the financial year ended 31 December 2020.

The Chairman proposed:

“That the Audited Financial Statements for the financial year ended 31 December 2020 together with the Directors' Statement and Auditors' Report thereon be and are hereby received and adopted.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
106,335,560	100.00%	0	0.00%

The Chairman declared the resolution carried.

6. RETIREMENT OF DIRECTORS – MR LIM HOCK BENG AND MR FONG HENG BOO

Before proceeding with the next Resolution, the Chairman informed the meeting that the Board expressed its appreciation to Mr Lim Hock Beng and Mr Fong Heng Boo who retired at the conclusion of this Annual General Meeting. The Board thanked them for their invaluable contributions to the Company during their tenure of office.

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**7. APPOINTMENT OF DIRECTOR – MR LIM CHEE SAN
(ORDINARY RESOLUTION 2)**

Resolution 2 pertained to the appointment of Mr Lim Chee San as a Director pursuant to Regulation 107 of the Company's Constitution.

The Chairman proposed:

“That Mr Lim Chee San be and is hereby appointed as a Director of the Company.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
106,335,560	100.00%	0	0.00%

The Chairman declared the resolution carried.

**8. APPOINTMENT OF DIRECTOR – MR TAN SOON LIANG
(ORDINARY RESOLUTION 3)**

Resolution 3 pertained to the appointment of Mr Tan Soon Liang as a Director pursuant to Regulation 107 of the Company's Constitution.

The Chairman proposed:

“That Mr Tan Soon Liang be and is hereby appointed as a Director of the Company.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
106,335,560	100.00%	0	0.00%

The Chairman declared the resolution carried.

9. DIRECTORS' FEE (ORDINARY RESOLUTION 4)

The Chairman proposed:

“That Directors' Fee of S\$50,000 for the financial year ended 31 December 2020 be and is hereby approved.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
106,335,560	100.00%	0	0.00%

The Chairman declared the resolution carried.

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10. RE-APPOINTMENT OF AUDITOR (ORDINARY RESOLUTION 5)

The Chairman informed the meeting that the Audit Committee had recommended the re-appointment of PricewaterhouseCoopers LLP as the Auditors of the Company. PricewaterhouseCoopers LLP had expressed their willingness to accept the appointment as Auditors.

The Chairman proposed:

“That PricewaterhouseCoopers LLP, Chartered Accountants, be and are hereby re-appointed Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be agreed between the Directors and the Auditors.”

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
106,335,560	100.00%	0	0.00%

The Chairman declared the resolution carried.

11. SPECIAL BUSINESS – AUTHORITY TO ALLOT AND ISSUE SHARES (ORDINARY RESOLUTION 6)

The Chairman informed the meeting that resolution 6 was to authorise the Directors to allot and issue shares pursuant to Section 161 of the Companies Act, Chapter 50. The text of the resolution was set out under item 7 of the Notice of AGM.

The Chairman proposed the resolution as set out under item 7 of the Notice of AGM.

The result of the poll was as follows:

For	% of total votes	Against	% of total votes
106,335,560	100.00%	0	0.00%

The Chairman declared the resolution carried.

12. PROPOSED RENEWAL OF THE SHAREHOLDERS’ GENERAL MANDATE FOR INTERESTED PERSON TRANSACTIONS (ORDINARY RESOLUTION 7)

The Chairman informed the meeting that Mr Henry Ngo and Bonvests Holdings Limited and their associates being interested persons would abstain from voting on the proposed motion to renew the Shareholders’ Mandate for Interested Person Transactions. The text of Resolution 7 was set out under item 8 of the Notice of AGM.

The Chairman proposed the resolution as set out under item 8 of the Notice of AGM.

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The result of the poll was as follows:

For	% of total votes	Against	% of total votes
4,000	100.00%	0	0.00%

The Chairman declared the resolution carried.

13. ANY OTHER BUSINESS

The Secretary confirmed that there was no notice received for any other business.

14. CONCLUSION OF MEETING

The Chairman concluded the business for the meeting and declared the meeting concluded at 2.13 p.m.

CONFIRMED BY

GARY XIE GUOJUN
CHAIRMAN OF THE MEETING